

ALABAMA TRUST FUND
Board of Trustees Meeting
November 19, 2020 10:00 AM
Zoom Meeting

AGENDA

Call to Order

Gov. Kay Ivey, Chair

Meeting was called to order by Treasurer McMillan at 10:00am

Roll Call

John McMillan, Secretary

Quorum was present.

ACTION/DISCUSSION ITEMS

1. Approval of August 20, 2020 Minutes
- *Minutes were unanimously passed with motion from Mr. Pruitt and second from Mr. Hughes.*
Gov. Kay Ivey, Chair
2. Quarterly Financial Reports
- *Treasurer McMillan presented the Quarterly Financial Reports*
John McMillan, Secretary
3. Quarterly Investment Reports - ATF
a. Quarterly Performance
- *Ms. West presented the Quarterly Performance Reports*
Annoesjka West, Callan
4. Decision Items
a. Watch List Review
- *Ms. West presented the Watch List with the recommendation that no changes be made.*
- *Motion to approve was made by Mr. Hughes and a second from Mr. Faison. Unanimously passed.*
Gov. Kay Ivey, Chair
b. Asset Allocation Study – CMT
- *Mr. Kloepper presented the Asset Allocation and spending Policy recommendations to the Board.*
- *The Board moved to discuss with the CMT Advisory Committee before making a formal decision. Motion Unanimously passed.*
Jay Kloepper
5. Quarterly Investment Reports – CMT
a. Quarterly Performance
- *Due to time these reports were not discussed.*
Annoesjka West, Callan
6. Other Business
a. Western Asset Presentation
- *Due to time the Western Asset Presentation was rescheduled for the next meeting*
Gov. Kay Ivey, Chair
Frances L. Coombes, WAMCO
Julien A. Scholnick, WAMCO

Adjourn

- *Meeting adjourned at 11:55pm with a motion from Mr. Hughes and a second from Mr. Pruitt.*

Next Board Meeting – February 18, 2020